

FOR IMMEDIATE RELEASE

Expands Market Offering with Acquisition of Umicore Electrical Materials USA, Inc.

, a vertically integrated global supplier of electrical contacts and contact materials, accelerates its growth in the electrical grid, electric vehicle (EV), and defense markets.

NORTH ATTLEBORO, MA, October 2, 2023 - LLC, a subsidiary of Alloy Holdings LLC, is excited to announce the recent acquisition of Umicore Electrical Materials USA, Inc. This strategic purchase allows and the Alloy Holdings portfolio of metal solutions companies to expand their market offering and meet the growing demand for high-performance precious metal alloys and fabricated metal systems in the industrial control, electrical grid, automotive, electric vehicle (EV) battery, military device, and consumer specialty markets.

With this new acquisition, broadens its offering of silver-tin-oxide and other high-performance contact materials to reach emerging markets while establishing itself as North America's largest producer of electrical contact products. The strategic move brings in-depth material science application expertise, added manufacturing capacity, supply stability, and enhanced process capabilities to traditional industrial control customers and to those with demanding power distribution and disconnect applications in the electrical grid, EV, and defense industries.

"This acquisition strengthens position in the industry and enhances its ability to deliver more value to customers with a broader product offering and increased capacity," said Rich Powers, Alloy Holdings Chairman, and CEO. "By deepening our technical expertise at the design and feasibility stages, is committed to providing the highest quality products and services faster to our customers competing in a dynamic marketplace."

With a vast array of metal management resources, automated manufacturing capabilities, and quality assurance systems, and its parent company, Alloy

Holdings, are committed to supporting our new acquisition with innovative and cost-efficient solutions that drive success. In addition, Alloy Holdings' strong network of financial partners and ample investment capital ensures the team can stay ahead of the curve and anticipate future growth opportunities for optimal use of precious metals and other conductive materials such as copper and aluminum.

For more information about [and its expanded market offering](#), please reach out [out](#)

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About

Founded in 1960, LLC is a leading supplier of high-performance precious metal contact materials, electrical contacts, and precision electrical component subassemblies for the industrial control, electrical grid, and electric vehicle (EV) industries. For more information,

About Umicore Electrical Materials

Umicore Electrical Materials USA, Inc., with operations in Attleboro, MA and Glens Falls, NY, was a division of Umicore USA, Inc., and a leading supplier of performance materials and silver-containing brazes for a broad range of industrial and automotive applications. For more information,

About Alloy Holdings

Alloy Holdings, LLC is a metals solutions portfolio of companies focused on helping customers build winning product strategies to meet the fast-growing demand for critical performance precious materials and fabricated metal products. For more information